

**Independent Auditor's Report on Standalone Financial Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

**To the Board of Directors of M/s KABIRDAS INVESTMENTS LIMITED**

1. We have audited the standalone financial results of M/s KABIRDAS INVESTMENTS LIMITED ("the Company") for the year ended 31 March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 3 to the standalone financial results regarding the figures for the quarter ended 31 March 2018 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018 and our review of standalone financial results for the nine months period ended 31 December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2018.

Kolkata  
May 29, 2018



**B Chhawchharia & Co**  
**Firm Registration No.: 305123E**  
*Chartered Accountants*

**S.K. Chhawchharia**  
Partner  
Membership No. 008482





**KABIRDAS INVESTMENTS LIMITED**  
 Regd. Office :- AZIMGANJ HOUSE 7, CAMAC STREET  
 UNIT NO.3B , 5TH FLOOR, KOLKATA -700017

Statement of Standalone Results for the Quarter and Year Ended 31/03/2018

(Rs in Lacs)

Sl No		Quarter ended			Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
i	<b>Income</b>					
	Revenue from operations	16.64	14.50	0.10	35.63	0.10
ii	Other Income	7.55	102.76	24.55	112.42	24.85
iii	<b>Total Income</b>	<b>24.19</b>	<b>117.26</b>	<b>24.65</b>	<b>148.05</b>	<b>24.95</b>
iv	<b>Expenses</b>					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished good, work-in-progress, stock-in-trade	-	-	-	-	-
	d) Employee benefits expenses	2.60	2.05	2.92	8.26	9.20
	e) Finance Cost	-	-	-	-	-
	f) Depreciation and amortisation expense	-	-	-	-	-
	g) Other Expenses	6.31	0.40	4.15	8.36	6.77
	<b>Total Expenses</b>	<b>9.11</b>	<b>2.45</b>	<b>7.07</b>	<b>16.62</b>	<b>15.97</b>
v	<b>Profit before exceptional and extra ordinary items, and tax (1-2)</b>	<b>15.08</b>	<b>114.81</b>	<b>17.58</b>	<b>131.43</b>	<b>8.98</b>
vi	Exceptional Items	-	-	-	-	-
vii	<b>Profit before extra ordinary items, and tax (3-4)</b>	<b>15.08</b>	<b>114.81</b>	<b>17.58</b>	<b>131.43</b>	<b>8.98</b>
viii	Extraordinary Items (net of tax expenses)	-	-	-	-	-
ix	<b>Profit before tax (5-6)</b>	<b>15.08</b>	<b>114.81</b>	<b>17.58</b>	<b>131.43</b>	<b>8.98</b>
x	<b>Tax expenses</b>					
	Current Tax	-	-	-	31.97	1.71
	Deferred Tax	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	(1.71)
xi	<b>Profit/(Loss) for the Period from continuing operation (ix-x)</b>	<b>15.08</b>	<b>114.81</b>	<b>17.58</b>	<b>99.46</b>	<b>8.98</b>
xii	Profit/(Loss) from discontinuing operation (ix-x)	-	-	-	-	-
xiii	Tax expenses of discontinuing operations	-	-	-	-	-
xiv	<b>Profit/(Loss) from discontinuing operation (after tax) (xi-xii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
xv	<b>profit/(Loss) for the period (ix+xiv)</b>	<b>15.08</b>	<b>114.81</b>	<b>17.58</b>	<b>99.46</b>	<b>8.98</b>
	Basic	0.38	2.90	0.44	2.51	0.23
	Diluted	0.38	2.90	0.44	2.51	0.23

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2018**

(Rs in Lacs)

	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
<b>EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	39.57	39.57
(b) Reserves and Surplus	933.90	834.45
(c) Money received against share warrants	-	-
Sub Total- Shareholders funds	<b>973.47</b>	<b>874.02</b>
Share application money pending allotment	-	-
Minority Interest *	-	-
<b>NON CURRENT LIABILITY</b>		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Sub Total- Non Current Liabilities	-	-
<b>CURRENT LIABILITIES</b>		
(a) Short term borrowing	-	-
(b) Trade Payable	-	-
(c) Other Current Liabilities	3.57	4.04
(d) Short Term Provisions	33.60	1.71
Sub Total- Current Liabilities	<b>37.17</b>	<b>5.75</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,010.64</b>	<b>879.77</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
(a) Fixed assets	-	-
(b) Long term loans and advances	0.25	0.25
(c) Non Current Investments	225.04	225.04
(d) Deferred Tax	-	-
Sub-Total- Non current assets	<b>225.29</b>	<b>225.29</b>
<b>CURRENT ASSETS</b>		
(a) Current Investments	76.00	545.84
(b) Trade Receivables	-	-
(c) Cash and cash equivalents	14.90	5.72
(d) Short Term Loans and Advances	694.45	101.92
Sub-Total- current assets	<b>785.35</b>	<b>653.48</b>
<b>TOTAL ASSETS</b>	<b>1,010.64</b>	<b>879.77</b>

**NOTES :**

- The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 29.05.2018.
- The Company has only one reportable segment and hence Accounting Standard AS - 17 "Segment Reporting" issued by The Institute of Chartered Accountants of India (ICAI) is not applicable.
- The figures of the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto nine months of the relevant financial year.
- Figures have been regrouped/rearranged wherever considered necessary.

By order of the Board  
For Kabirdas Investments Limited

*Pankaj Kumar Bhutia*

(Pankaj Kumar Bhutia)  
Managing Director  
DIN :001128602

Place : Kolkata  
Date : 29.05.2018

